

**AREA Scholarship/ER Fund
Balance Sheet
As of December 31, 2016**

ASSETS	
PenFed Access American Checking	\$12,158
PenFed Regular Share Savings	\$5
Vanguard Money Mkt., VM	\$3,003
Vanguard St. Bond Fund	\$56,770
Vanguard Tot Mkt Index	\$112,782
Vanguard Wellington	\$169,469
TOTAL ASSETS	\$354,190
LIABILITIES & EQUITY	
Total Current Liabilities	\$5
Equity	
Opening Bal Equity	\$150,423
Retained Earnings	\$209,403
Net Income	-\$5,642
Total Equity	\$354,185
TOTAL LIABILITIES & EQUITY	\$354,190

Totals may be rounded

**AREA General Fund
Balance Sheet
As of December 31, 2016**

ASSETS	
Undeposited Funds	\$0
PenFed Access American Checking	\$3,825
PenFed Regular Share	\$5
Vanguard Money Market, VM	\$3,003
Vanguard ST Bond Fund	\$17,251
Vanguard Tot Mkt Index	\$11,974
Vanguard Wellington	\$14,554
TOTAL ASSETS	\$50,613
Liabilities & Equity	
Liabilities	
Current liabilities:	\$0
Long term liabilities: prepaid Dues	\$5,755
TOTAL LIABILITIES	\$5,755
EQUITY	
Opening Balance Equity	\$20,661
Retained Earnings	\$24,835
Net Income	-\$638
Total Equity	\$44,858
TOTAL LIABILITIES & EQUITY	\$50,613

Totals may be rounded