

**AREA Scholarship/ER Fund
Audited Income & Expense Statement
January through December 2008**

Income

Scholarship Contributions	\$49,986.90
Interest/Investments	\$9,447.55
Scholarship Booklet	\$7,672.00

Total Income \$67,106.45

Expense

Scholarships Awarded	\$46,500.00
Attorney Fees	\$623.29
Miscellaneous	\$449.22

Total Expense \$47,572.51

Net Income \$19,533.94

AREA General Fund
Audited Income & Expense Statement
January through December 2008

Income

Membership Dues	\$ 20,780.00
Interest/Investments	\$ 1,482.91
Contributions	\$ 387.00

Total Income \$ 22,649.91

Expense

Printing & Reproduction	\$ 11,669.93
Postage & Delivery	\$ 3,912.31
Contract Labor	\$ 3,600.00
Insurance	\$ 243.00
Miscellaneous	\$ 56.00

Total Expense \$ 19,481.24

Net Income \$ 3,168.67