

**AREA Scholarship/ER Fund  
Balance Sheet  
As of December 31, 2017**

<b>ASSETS</b>	
PenFed Access American Checking	\$60,677
PenFed Regular Share Savings	\$5
Vanguard Money Mkt., VM	\$0
Vanguard St. Bond Fund	\$57,965
Vanguard Tot Mkt Index	\$114,101
Vanguard Wellington	\$178,815
<b>TOTAL CURRENT ASSETS</b>	<b>\$411,565</b>
<b>LIABILITIES &amp; EQUITY</b>	
Total Current Liabilities	\$390
<b>Equity</b>	
Opening Bal Equity	\$150,423
Retained Earnings	\$203,761
Net Income	\$56,989
<b>Total Equity</b>	<b>\$411,174</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$411,565</b>

Totals are rounded

**AREA General Fund  
Balance Sheet  
As of December 31, 2017**

<b>ASSETS</b>	
Undeposited Funds	\$0
PenFed Access American Checking	\$5,742
PenFed Regular Share	\$5
Accounts Receivable	\$412
Vanguard Money Market, VM	\$3,028
Vanguard ST Bond Fund	\$17,596
Vanguard Tot Mkt Index	\$12,403
Vanguard Wellington	\$15,824
<b>TOTAL ASSETS</b>	<b>\$55,016</b>
<b>Liabilities &amp; Equity</b>	
<b>Liabilities</b>	
Current liabilities:	\$2,886
Long term liabilities: prepaid Dues	\$6,852
<b>TOTAL LIABILITIES</b>	<b>\$9,738</b>
<b>EQUITY</b>	
Opening Balance Equity	\$20,661
Retained Earnings	\$23,833
Net Income	\$783
<b>Total Equity</b>	<b>\$45,278</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$55,016</b>

Totals are rounded