

AAFES Retired Employee Association - General Fund

STATEMENT OF FINANCIAL POSITION

As of December 31, 2019

	TOTAL		
	AS OF DEC 31, 2019	AS OF DEC 31, 2018 (PY)	% CHANGE
ASSETS			
Current Assets			
Bank Accounts			
PayPal	0.00		
PenFed Access America Checking	3,395.55	4,614.73	-26.42 %
PenFed Regular Share	5.05	5.05	0.00 %
Undeposited Funds	0.00	0.00	
Total Bank Accounts	\$3,400.60	\$4,619.78	-26.39 %
Accounts Receivable			
Accounts Receivable	4,492.00	50.00	8,884.00 %
Total Accounts Receivable	\$4,492.00	\$50.00	8,884.00 %
Other Current Assets			
Accts Receivable	0.00	0.00	
Prepaid Expense	0.00	300.00	-100.00 %
Returned Checks	0.00	0.00	
Vanguard Fed.Money Mrkt (VMFXX)	0.00	0.00	
Vanguard Money Market (VMMXX)	0.00	0.00	
Vanguard ST Bond Fund (VFSTX)	18,573.89	18,058.61	2.85 %
Vanguard Tot Mkt Index (VTSAX)	9,017.65	10,662.71	-15.43 %
Vanguard Wellington (VWELX)	18,695.34	17,590.27	6.28 %
Total Other Current Assets	\$46,286.88	\$46,611.59	-0.70 %
Total Current Assets	\$54,179.48	\$51,281.37	5.65 %
TOTAL ASSETS	\$54,179.48	\$51,281.37	5.65 %
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	1,602.64	303.45	428.14 %
Total Accounts Payable	\$1,602.64	\$303.45	428.14 %
Other Current Liabilities			
Other Current Liabilities	0.00	0.00	
Total Other Current Liabilities	\$0.00	\$0.00	0.00 %
Total Current Liabilities	\$1,602.64	\$303.45	428.14 %
Long-Term Liabilities			
Prepaid Dues - 2019	0.00	3,182.00	-100.00 %
Prepaid Dues - 2020	3,391.00	1,386.00	144.66 %
Prepaid Dues - 2021	1,365.00	617.00	121.23 %
Prepaid Dues - 2022	499.00	244.00	104.51 %
Prepaid Dues - 2023	369.00	131.00	181.68 %
Prepaid Dues - 2024	148.00	114.00	29.82 %
Prepaid Dues - 2025	74.00	74.00	0.00 %

	TOTAL		
	AS OF DEC 31, 2019	AS OF DEC 31, 2018 (PY)	% CHANGE
Prepaid Dues - 2026	46.00	46.00	0.00 %
Total Long-Term Liabilities	\$5,892.00	\$5,794.00	1.69 %
Total Liabilities	\$7,494.64	\$6,097.45	22.91 %
Equity			
Opening Bal Equity	20,901.99	20,661.44	1.16 %
Retained Earnings	24,522.48	24,350.82	0.70 %
Net Revenue	1,260.37	171.66	634.22 %
Total Equity	\$46,684.84	\$45,183.92	3.32 %
TOTAL LIABILITIES AND EQUITY	\$54,179.48	\$51,281.37	5.65 %

Note

Attachment 1

AAFES Retired Employee Association - General Fund

STATEMENT OF ACTIVITY

January - December 2019

	TOTAL		
	JAN - DEC 2019	JAN - DEC 2018 (PP)	% CHANGE
Revenue			
Membership Dues			
AAFES Paid	1,020.00	816.00	25.00 %
Member Paid	10,730.00	10,301.00	4.16 %
Total Membership Dues	11,750.00	11,117.00	5.69 %
Miscellaneous Income	27.00	286.00	-90.56 %
Total Revenue	\$11,777.00	\$11,403.00	3.28 %
GROSS PROFIT	\$11,777.00	\$11,403.00	3.28 %
Expenditures			
Bank Charges	0.93		
Computers & Software		2,693.19	-100.00 %
Application Hosting Services	3,696.34		
Cloud Storage	401.72		
Software Subscription Fees	498.80		
Total Computers & Software	4,596.86	2,693.19	70.68 %
Contract Labor	2,400.00	3,600.00	-33.33 %
Liability Insurance	160.00	240.00	-33.33 %
Postage and Delivery	1,123.91	1,646.75	-31.75 %
Printing and Reproduction	6,914.00	8,579.93	-19.42 %
Travel	388.71		
Total Expenditures	\$15,584.41	\$16,759.87	-7.01 %
NET OPERATING REVENUE	\$ -3,807.41	\$ -5,356.87	28.92 %
Other Revenue			
Interest Income	0.49	1.27	-61.42 %
Investment--Money Market		26.45	-100.00 %
Investment--S-T Bond	515.28	461.80	11.58 %
Investment--Tot Mrkt Index	3,354.94	3,258.78	2.95 %
Investment--Wellington	1,105.07	1,762.23	-37.29 %
Other Income	92.00	18.00	411.11 %
Total Other Revenue	\$5,067.78	\$5,528.53	-8.33 %
NET OTHER REVENUE	\$5,067.78	\$5,528.53	-8.33 %
NET REVENUE	\$1,260.37	\$171.66	634.22 %

Note

Attachment 2